

SOUTHERN ARCHIPELAGO LTD.
(Formally known as Blumont Group Ltd)
(Company Registration No.: 199302554G)
(Incorporated in the Republic of Singapore)

RESULTS OF THE ANNUAL GENERAL MEETING HELD ON 27 APRIL 2022

The Board of Directors (the “**Board**”) of the Company is pleased to announce that pursuant to Rule 704(16) of the Listing Manual of the Singapore Exchange Securities Trading Limited (“**SGX-ST**”), on a poll vote, all the resolutions as set out in the Notice of the Annual General Meeting (“**AGM**”) dated 12 April 2022 were duly approved and passed by the shareholders at the AGM of the Company held on 27 April 2022.

The results of the poll on each of the resolutions put to vote at the AGM are as follow:

Resolution number and details	Total number of shares represented by votes for and against the relevant resolution	FOR		AGAINST	
		Number of Shares	As a percentage of total number of votes for and against the resolution (%)	Number of Shares	As a percentage of total number of votes for and against the resolution (%)
1 Adoption of the Audited Financial Statements for the financial year ended 31 December 2021 together with the Directors’ Statement and Auditors’ Report thereon.	22,216,184,204	22,216,184,204	100.00%	0	0.00%
2 Approval of payment of Directors’ fees of S\$103,500 for the financial year ending 31 December 2022, payable quarterly in arrears.	22,191,184,204	22,191,184,204	100.00%	0	0.00%
3 Re-election of Mr. Siaw Lu Howe as a Director of the Company.	22,216,184,204	22,216,184,204	100.00%	0	0.00%
4 Re-election of Mr. John Lee Yow Meng as a Director of the Company.	22,201,184,204	22,201,184,204	100.00%	0	0.00%
5 Re-appointment of Messrs PKF-CAP LLP as Auditors of the Company and to authorise the Directors to fix their remuneration.	22,216,184,204	22,216,184,204	100.00%	0	0.00%
6 Authority to allot and issue shares.	22,216,184,204	22,216,184,204	100.00%	0	0.00%
7 Authority to issue shares under the Blumont Employee Share Option Scheme 2013 and the	22,166,184,204	22,166,184,204	100.00%	0	0.00%

	Blumont Performance Share Plan.					
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In relation to Ordinary Resolution 3

Mr. Siaw Lu Howe, who was re-elected as a Director at the AGM, remain as the Non-Executive Chairman of the Company.

In relation to Ordinary Resolution 4

Mr. John Lee Yow Meng, who was re-elected as a Director at the AGM, remain as the Executive Director and Chief Financial Officer of the Company.

Abstentions from voting

Mr. Aris Muhammad Rizal and Mr. Tan Gim Kang, Arran, being the Independent Directors and Shareholders of the Company, holding 10,000,000 and 15,000,000 ordinary shares respectively, abstained from voting on Ordinary Resolution 2.

Mr. John Lee Yow Meng, a Director and Shareholder of the Company holding 15,000,000 ordinary shares, abstained from voting on Ordinary Resolution 4.

The Directors and employees of the Company and the Group, who are also the shareholders and are eligible to participate in the Blumont Employee Share Option Scheme 2013 and/or the Blumont Performance Share Plan have abstained from voting on Ordinary Resolution 7. The aggregate number of shares from such shareholders that fall under the abstention for the above resolution is 50,000,000 shares.

Scrutineer

Moore Stephens LLP was appointed as the scrutineer for the purpose of the poll taken at the AGM.

BY ORDER OF THE BOARD

Siaw Lu Howe
Non-Executive Chairman

27 April 2022